Fall 2026 Budget & Planning Forum

Sonoma State University
October 15th, 2026

SONOMA STATE UNIVERSITY | UNIVERSITY BUDGET & RESOURCE PLANNING

President's Welcome

Michael Spagna
President, Sonoma State University

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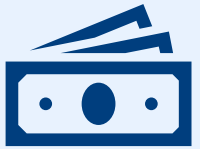
Budget Planning Principles



Students First



Value Personnel



Financial Resiliency



Campus Engagement

Strategic Enrollment Management



NCAA Division II Athletics

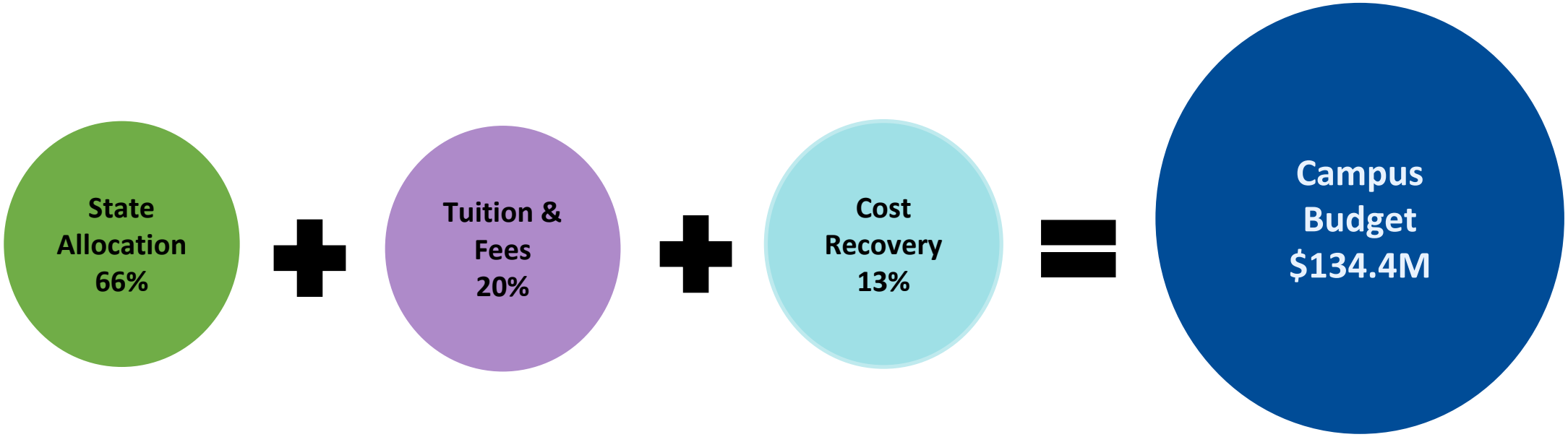


Fall Budget Briefing

Laura Lupei
AVP, University Budget & Resource Planning

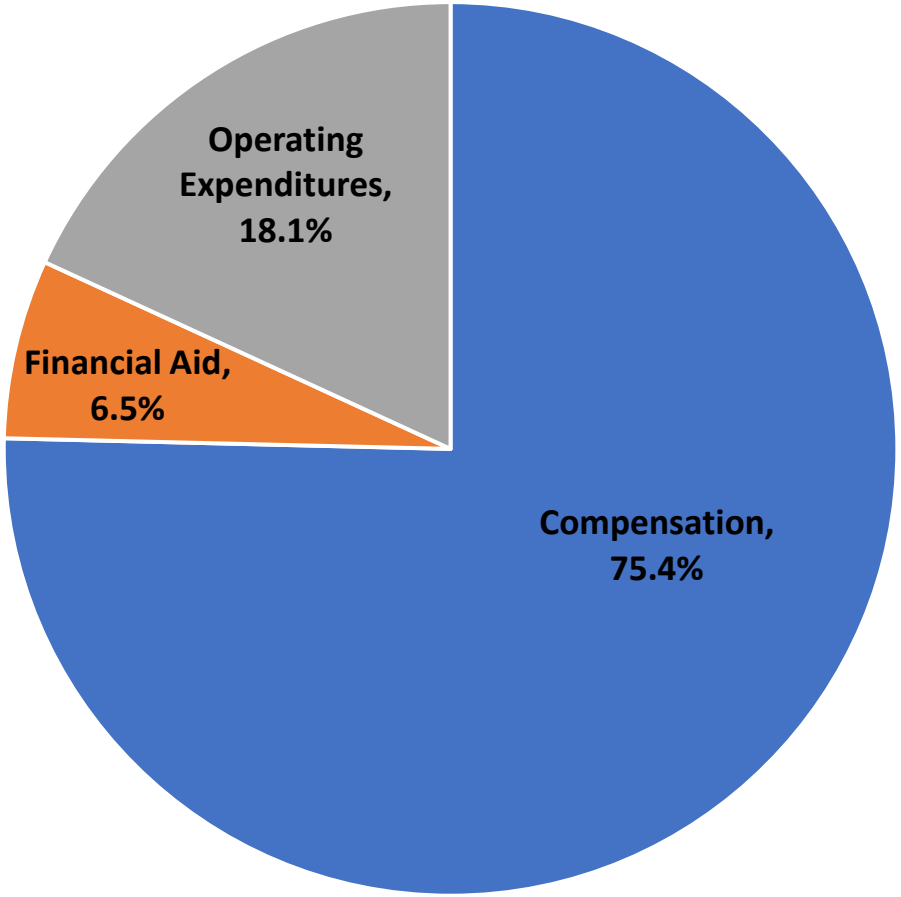
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The Campus Budget is composed of three primary funding sources: State Allocation, Student Fees and Tuition, and Cost Recovery.



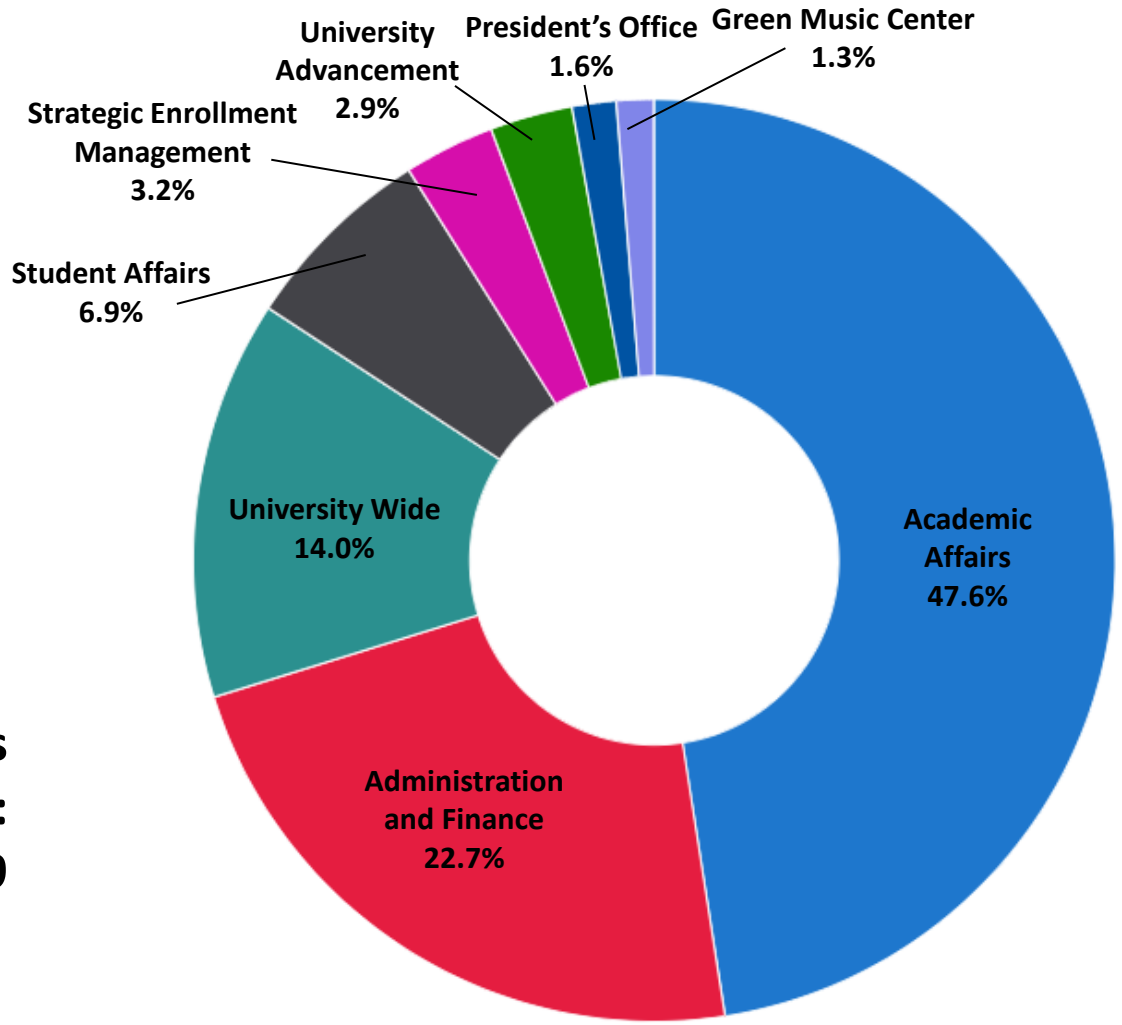
Total 26/27 Campus Revenue Budget: $134,379,130

Much of the Campus Budget is spent on salaries and benefits.



Total 26/27 Campus Expenditure Budget: $143,499,869

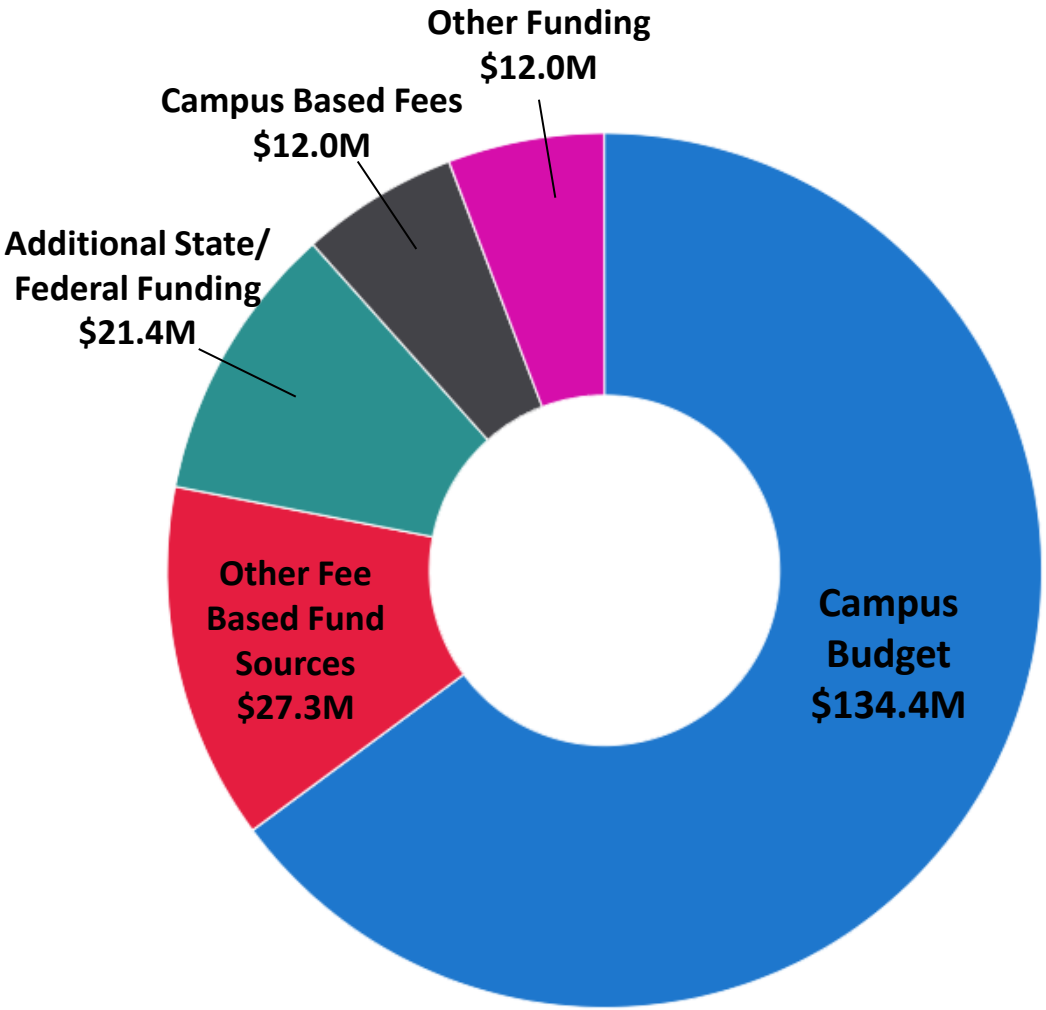
The Campus Budget can be split out by Division with Academic Affairs being the largest Division on campus.



Total 2026-2027 Campus Expenditure Budget: $ 143,499,869

Benefits are distributed to Divisions
State University Grants are not included

The University has other funding sources in addition to the Campus Budget. These funding sources include student fees, self support program revenue and grants.



Source	Total	
Campus Operating Budget	**$134,379,130**	**64.88%**
Additional State/Federal Funding		
Lottery	$1,077,000	
Research and Grant Awards	$20,211,000	
Other State Funding	$85,600	
	$21,373,600	**10.32%**
Campus-Based Fees		
Associated Students	$2,311,649	
Campus Union	$4,713,626	
Student Health and Wellness	$2,448,674	
Instructionally Related Activities	$2,575,233	
	$12,049,182	**5.82%**
Other Fee Based Fund Sources		
Residential Education and Campus Housing	$22,212,551	
Extended Education	$1,434,750	
Transportation and Parking Services	$1,552,603	
Seawolf Bundle	$1,670,000	
Miscellaneous Fee Based Fund Sources	$463,000	
	$27,332,904	**13.20%**
Other Funding		
Green Music Center Presenting Fund	$3,872,445	
Sonoma State Enterprises	$5,177,908	
Sonoma State University Foundation	$700,243	
Endowment Earnings	$2,234,775	
	$11,985,371	**5.79%**
Total University Resources	**$207,120,187**	**100.00%**

University Reserves

The total University Wide 2025/2026 ending balance is $20M, including adding $6.5M to the University Reserves.

University Operating Reserve	$ 5,402,340
University Capital Reserve	$ 5,149,286
University Maintenance Reserve	$ 1,421,894
University Equipment Reserve	$ 339,205
Fund 27-28 Presidential Scholarships	$ 1,000,000
Utilities Balance Roll for Utilities Needs	$ 267,145
Transfer to University Reserve	***$ 6,497,319***
Total	**$ 20,077,188**

This brings the beginning balance of the University Reserves for 2026-2027 to $19.6M.

	25/26 Ending Reserve Balance	25/26 YE Distribution	26/27 Designated Allocation	26/27 Beginning Reserve Balance
Operating Reserve	$ 5,402,340	$ 3,444,229	$ 420,433	$ 9,267,002
Maintenance Reserve	$ 1,421,894	$ 589,957	$ 72,015	$ 2,083,866
Capital Reserve	$ 5,149,286	$ 2,406,607	$ 293,771	$ 7,849,664
Equipment Reserve	$ 339,205	$ 56,527	$ 6,900	$ 402,632
Total	**$ 12,312,725**	**$ 6,497,320**	**$ 793,119**	**$ 19,603,164**

2026-2027 Budget Planning

The final state budget provides a $505.9M base funding increase to the CSU for 2026-2027.

Final State Budget – CSU State Funding

2024-2025	2025-2026	2026-2027
FINAL	**FINAL**	**FINAL**
Ongoing: +$240M Increase (Year 3 Compact) $0M Reduction	**Ongoing:** $0 Increase (Year 4 Compact) -$143.8M Reduction **offered zero-interest loan to offset deferral*	**Ongoing:** + Restoration of $143.8M reduction + $100.9M Increase (Partial Year 4 Compact) + $264.8M Increase (Full Year 5 Compact)
One Time: -$75M Reduction	**One Time:** + $50M: SSU ($45M) & Low Enrolled campuses ($5M)	**One Time:** + Offered a second $143.8M interest-free loan.

Changes to the campus revenue budget total to a net decrease of $2.7M for this year.

Prior Year Campus Operating Budget	**$137,092,264**
5% Resident Target Reallocation	($3,771,000)
Retirement Adjustment	$3,289,000
Health Premium Increases	$401,000
Liability and Property Insurance Premium Increases	$121,000
Utilities Increases	$784,000
Increase to State University Grant	$795,000
Offset New State Allocation Based on Estimated Tuition from 6% Increase	($1,972,000)
Campus Adjustments to Revenue	($2,360,134)
Total, Changes to Campus Allocation and Revenue Sources	**($2,713,134)**
Adjusted Base Revenue Budget	**$134,379,130**

With the adjustments to revenue and expense, the total 2026-2027 base deficit is $9.1M.

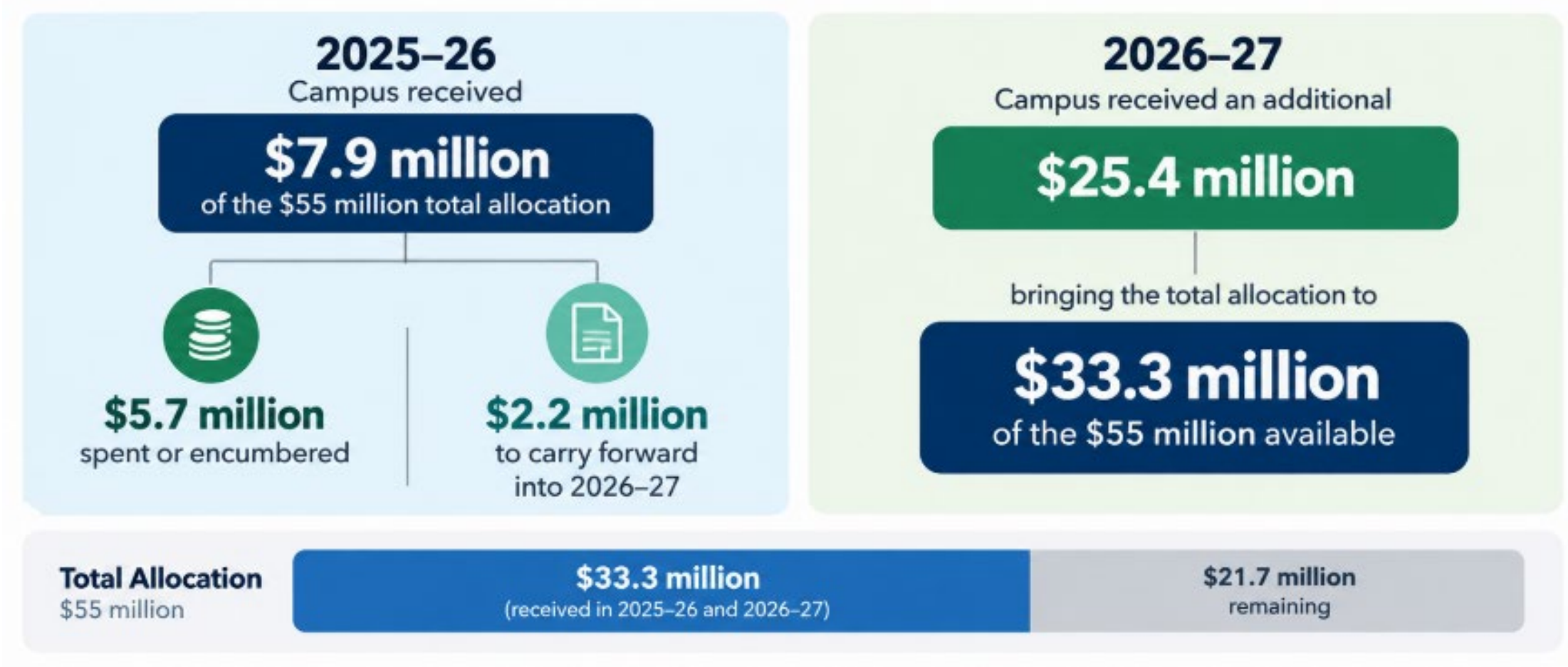
	2026-2027
PY Base Surplus	$ 1,023,564
Changes in tuition revenue based on increase/(decrease) in enrollment	$ (5,197,452)
Adjustments to Cost Allocation Revenue	$ 1,241,366
Adjustments to other campus revenue	$ 7,500
5% Enrollment Reallocation	$ (3,771,000)
6% Tuition Increase (Net after State Allocation Offset)	$ (524,548)
Total Base Changes in Revenue	**$ (7,220,570)**
Fund Presidential Scholarships in Base (Year 1 of 3)	$ (500,000)
Fund Campus Essential Operations	$ (618,373)
Investments in Campus Strategic Priorities	$ (781,796)
Total Base Changes in Cost	**$ (1,900,169)**
Total Base Deficit	**$ (9,120,739)**

One-time funds have been identified to resolve the deficit for 2026-2027. The base deficit will roll to the 2027-2028 year.

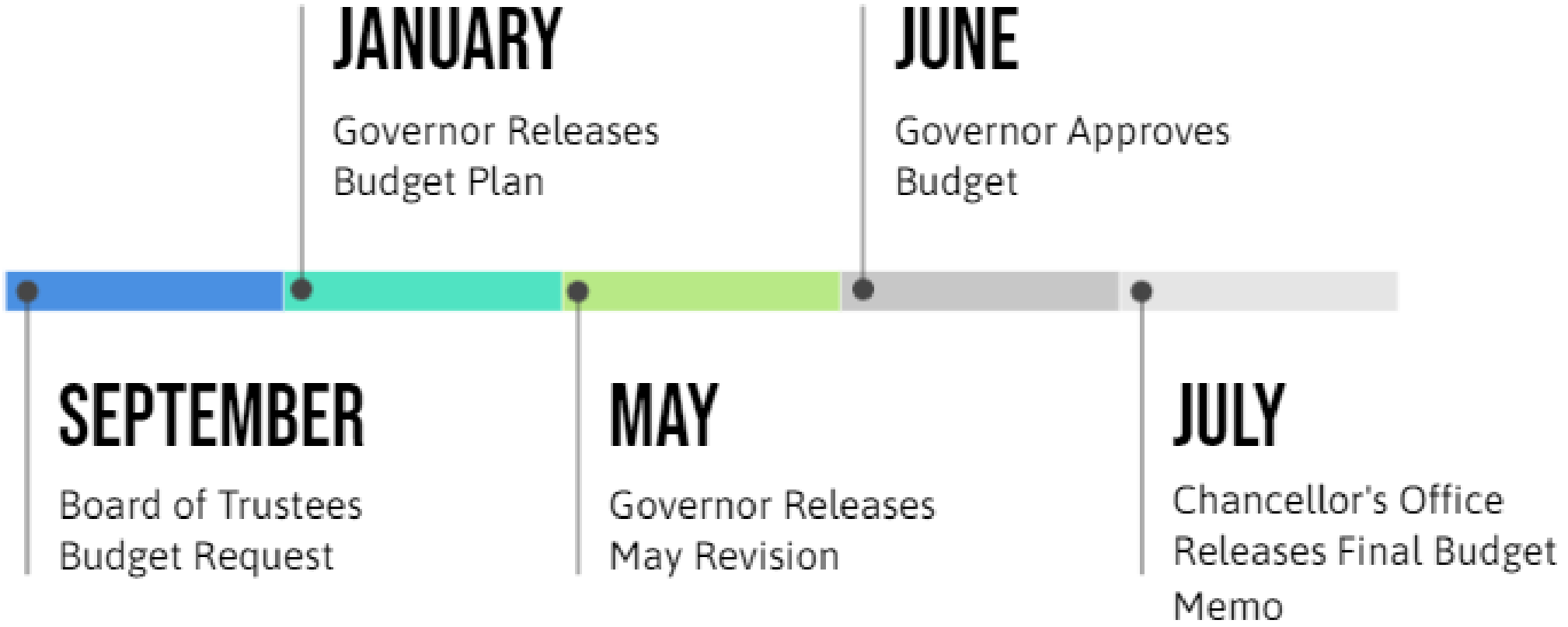
Net Base Deficit Balance	**$**	**(9,120,739)**
2026-2027 One-Time Strategies		
University Operating Reserve	$	4,600,000
University Capital Reserve	$	1,000,000
Reallocate and Reinvest IRA	$	975,442
Salary Sweep Savings	$	350,000
Division Contributions from Year-End Roll Forward Funds	$	2,195,297
Total, One Time Strategies	**$**	**9,120,739**
Remaining 26/27 Deficit (Balance)/Surplus	**$**	**-**
Remaining Base Deficit to Roll to 27/28	**$**	**(9,120,739)**

Sonoma State Commitment & Bridge to the Future Allocation

Sonoma State Commitment & Bridge to the Future Update



Now that the 2026-2027 budget is finalized, the 2027-2028 budget planning cycle begins.



2026-2027 Campus Budget Plan available on **OpenBook**

Accessed through the Budget Office website:
budget.sonoma.edu

Questions? Please email budget@sonoma.edu

Looking Forward

Mike Ogg
Chief Financial & Administrative Strategy Officer

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Looking Forward – Financial Strategy



Multi-Year Planning

Look beyond a single fiscal year to align budget decisions with long-term campus priorities.



Rebuilding Reserves

Restore financial capacity to manage risk, respond to volatility, and invest strategically.



All-Funds Budget

View resources holistically across funds to improve transparency and decision-making.

SSU Commitment Updates

Stacey Bosick
Interim Provost & Vice President of Academic Affairs

Gerald Jones
Vice President of Student Affairs

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SSU Commitment & Bridge to the Future Funds at Work



Nursing Expansion



Academic Programming



NCAA Athletics



The Gardens at Campus Rec & Keys on the Plaza



Career Pathways

What’s Next?

- Small Roundtable Discussions – 30 minutes
- President Spagna’s Closing Remarks

Discussion Question #1

Where are you seeing the greatest impact from the actions and investments made over the past year, and how does that give you confidence about where we are headed?

Discussion Question #2

If you could make one big move over the next year to accelerate our progress, what would it be? What role could you play in that big move?

Thank you!